Student Lending Code of Conduct

Clarks Summit University & Baptist Bible Seminary is committed to providing students and their families with the best information and processing alternatives available regarding student borrowing. CSU has adopted the following in support of this and in an effort to rule out any perceived or actual conflict of interest between CSU officers, employees or agents and education loan lenders:

* CSU does not participate in any revenue-sharing arrangements with any lender.
* CSU does not permit any officers, employee, or agent of the college who is employed in the financial aid office or is otherwise involved in the administration of educational loans to accept any gifts of greater than nominal value from any lender, guarantor, or servicer.
* CSU does not permit any officer, employee, or agent of the college who is employed in the financial aid office or is otherwise involved in the administration of educational loans to accept commission compensation for any consulting or other contract for services from any lender or on behalf of any lender relating to educational loans.
* CSU does not permit any officer, employee, or agent of the college who is employed in the financial aid office or is otherwise involved in the administration of educational loans to accept anything of value from a lender, guarantor, or group of lenders and/or guarantors in exchange for service on an advisory of value from a lender, guarantor, or group of lenders and/or guarantors in exchange for service on an advisory board, commission, or other group established by such a lender, guarantors group or lenders and/or guarantors. CSU does allow for reasonable reimbursement of expenses associated with participation of such boards, commissions, or groups by lenders, guarantors, or groups of lenders and/or guarantors.
* CSU does not assign a lender to any first-time borrower through financial aid packaging or any other means.
* CSU recognizes that a borrower has the right to choose any lender from which to borrow to finance his/her education. CSU will not refuse to certify or otherwise deny or delay certification of a loan based on the borrower’s selection of a lender and/or guarantor.
* CSU will not request nor accept any funding in support of a private loan fund from any student loan lender in exchange for guarantee volume of loan funds, guarantee number of applications for loans, and/or placement on a preferred lender list.